

NEWS RELEASE For information contact: Kevin B. Habicht Chief Financial Officer (407) 265-7348

> FOR IMMEDIATE RELEASE July 15, 2013

NATIONAL RETAIL PROPERTIES, INC. INCREASES COMMON DIVIDEND

Orlando, Florida, July 15, 2013 - The Board of Directors of National Retail Properties, Inc. (NYSE: NNN), a real estate investment trust, declared a quarterly dividend of 40.5 cents per share payable August 15, 2013 to common shareholders of record on July 31, 2013. The dividend represents an annualized rate of \$1.62 per share and marks the twenty-fourth consecutive year National Retail Properties has paid increased annual dividends per share. National Retail Properties is one of only four publicly traded REITs and 102 publicly traded companies in America to have increased annual dividends for 24 or more consecutive years.

National Retail Properties invests primarily in high-quality retail properties subject generally to long-term, net leases. As of March 31, 2013, the company owned 1,636 Investment Properties in 47 states with a gross leasable area of approximately 19.3 million square feet. For more information on the company, visit www.nnnreit.com.

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THE NNN REIT