

**NEWS RELEASE** 

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## NATIONAL RETAIL PROPERTIES, INC. DECLARES DIVIDENDS FOR ITS 6.625% SERIES D PREFERRED AND 5.70% SERIES E PREFERRED STOCK

Orlando, Florida, November 15, 2013 - The Board of Directors of National Retail Properties, Inc. (NYSE: NNN), a real estate investment trust, declared a cash dividend on its 6.625% Series D Cumulative Redeemable Preferred Stock of 41.40625 cents per depositary share payable December 16, 2013, to shareholders of record on November 29, 2013. The Board also declared a cash dividend on its 5.70% Series E Cumulative Redeemable Preferred Stock of 35.625 cents per depositary share payable December 16, 2013, to shareholders of record on November 29, 2013.

National Retail Properties invests primarily in high-quality retail properties subject generally to long-term, net leases. As of September 30, 2013, the company owned 1,850 properties in 47 states with a gross leasable area of approximately 20.3 million square feet. For more information on the company, visit www.nnnreit.com.

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