

NEWS RELEASE

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FOR IMMEDIATE RELEASE
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**STEPHEN A. HORN NAMED CHIEF ACQUISITION OFFICER
OF NATIONAL RETAIL PROPERTIES, INC.**

Orlando, Florida, January 2, 2014 - National Retail Properties, Inc. (NYSE: NNN), a real estate investment trust, today announced that Stephen A. Horn was named Executive Vice President and Chief Acquisition Officer.

Mr. Horn joined NNN in 2003 and has been a prolific originator of single tenant, net-leased retail investments for National Retail Properties.

“Steve’s passion, hard work and expertise have been instrumental in developing and nurturing many long-term client relationships for NNN,” said Craig Macnab, CEO and Chairman of the Board. “His understanding of retail real estate and his tireless deal making in the net let space have made him a valuable partner to NNN’s portfolio of retailers.”

Prior to joining NNN, Mr. Horn worked in the Mergers & Acquisitions Group at A.G. Edwards & Sons in St. Louis and served on active duty in the United States Marine Corps. He is a graduate of the University of Southern California and a member of the International Council of Shopping Centers.

National Retail Properties invests primarily in high-quality retail properties subject generally to long-term, net leases. As of September 30, 2013, the company owned 1,850 properties in 47 states with a gross leasable area of approximately 20.3 million square feet. For more information on the company, visit www.nnnreit.com.

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