



**NEWS RELEASE**

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FOR IMMEDIATE RELEASE  
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**NATIONAL RETAIL PROPERTIES, INC.  
DECLARES COMMON DIVIDEND**

**Orlando, Florida, January 15, 2014** - The Board of Directors of National Retail Properties, Inc. (NYSE: NNN), a real estate investment trust, declared a quarterly dividend of 40.5 cents per share payable February 14, 2014 to common shareholders of record on January 31, 2014. National Retail Properties is one of only four publicly traded REITs and 102 publicly traded companies in America to have increased annual dividends for 24 or more consecutive years.

National Retail Properties invests primarily in high-quality retail properties subject generally to long-term, net leases. As of September 30, 2013, the company owned 1,850 Investment Properties in 47 states with a gross leasable area of approximately 20.3 million square feet. For more information on the company, visit [www.nnnreit.com](http://www.nnnreit.com).

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