



NEWS RELEASE

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FOR IMMEDIATE RELEASE
January 15, 2016

**COMMON DIVIDEND DECLARED
BY NATIONAL RETAIL PROPERTIES, INC.**

Orlando, Florida, January 15, 2016 - The Board of Directors of National Retail Properties, Inc. (NYSE: NNN), a real estate investment trust, declared a quarterly dividend of 43.5 cents per share payable February 16, 2016 to common shareholders of record on January 29, 2016. National Retail Properties is one of only four publicly traded REITs and 99 publicly traded companies in America to have increased annual dividends for 26 or more consecutive years.

National Retail Properties invests primarily in high-quality retail properties subject generally to long-term, net leases. As of September 30, 2015, the company owned 2,231 properties in 47 states with a gross leasable area of approximately 24.5 million square feet and a weighted average remaining lease term of 11.5 years. For more information on the company, visit www.nnnreit.com.

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