



**NEWS RELEASE**

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FOR IMMEDIATE RELEASE  
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**NATIONAL RETAIL PROPERTIES, INC.  
DECLARES DIVIDEND FOR ITS  
5.20% SERIES F PREFERRED STOCK**

**Orlando, Florida, November 15, 2019** - The Board of Directors of National Retail Properties, Inc. (NYSE: NNN), a real estate investment trust, declared a cash dividend on its 5.20% Series F Cumulative Redeemable Preferred Stock of 32.5 cents per depositary share payable December 16, 2019, to shareholders of record on November 29, 2019.

National Retail Properties invests primarily in high-quality retail properties subject generally to long-term, net leases. As of September 30, 2019, the company owned 3,057 properties in 48 states with a gross leasable area of approximately 32.2 million square feet and with a weighted average remaining lease term of 11.2 years. For more information on the company, visit [www.nnnreit.com](http://www.nnnreit.com).

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