

SASB Data

STANDARD (GRI, SASB, OR TCFD)	CODE	SUMMARY	RESPONSE / LOCATION		
SASB	IF-RE-130a.1	Energy consumption data coverage as a percentage of total floor area, by property sector.	51.2% of NNN property GLA under our operational control provided data from energy bills.		
	IF-RE-130a.2	1. Total energy consumed by portfolio area with data coverage 2. Percentage grid electricity 3. Percentage renewable, by property sector	SASB IF-RE-130a.2		
			Total Energy Consumption	Consumption	Unit of Measure
			Electricity ¹	30,245.41 ¹	GJ
			Natural Gas	2,139.38	GJ
			Heating	0	GJ
			Cooling	0	GJ
			Steam	0	GJ
			Total	32,384.79 ¹	GJ
			Energy Sold	Consumption	Unit of Measure
			Electricity	0	GJ
			Heating	0	GJ
			Cooling	0	GJ
			Steam	0	GJ
			¹100% of electricity is from the grid but per calculations using fuel type information 18.82% is from renewable source.		
	IF-RE-130a.5	Description of how building energy management considerations are integrated into property investment analysis and operational strategy.	Going forward we have language in our lease agreements requiring new and renewing tenants to abide by certain Energy Efficiency, Waste Management and Green Building Practices, such as: using energy-efficient bulbs, installing lighting controls, using products certified by the U.S. EPA's WaterSense® program, using Energy Star® qualified equipment, requiring tenants to provide energy (and water) usage information when requested on a quarterly basis, requiring tenants to purchase renewables from NNN if they are available at or below local utility rates, and ensuring that all tenant alterations are performed in accordance with NNN's sustainability practices. NNN's model is to own properties under long-term triple net leases, which gives our tenants exclusive control of our properties for anywhere from 15 to 40 years and the ability to institute energy conservation and environmental management programs at our properties. NNN's tenants are mostly large companies with sophisticated conservation and sustainability programs.		
	IF-RE-410a.1	1. Percentage of new leases that contain a cost recovery clause for resource efficiency related capital improvements 2. Associated leased floor area, by property sector	A cost recovery clause has been added to the form lease at the end of 2023 but because of the timing there have been no new or renewed leases at the time of this reports release.		

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SASB	IF-RE-410a.2	Percentage of tenants that are separately metered or sub-metered for: 1. Grid electricity consumption 2. Water withdrawals, by property sector	<ul style="list-style-type: none"> → 99.92% Separately metered for grid electricity → 0.08% Sub-metered for grid electricity → 99.78% Separately metered for water withdrawal → 0.22% Sub-metered for water withdrawal
	IF-RE-410a.3	Discussion of approach to measuring, incentivizing and improving sustainability impacts of tenants.	<p>The vast majority of our leases are triple-net leases and in them we have started including, as standard, provisions that are in alignment with the Green Lease Leader program such as:</p> <ul style="list-style-type: none"> → A clause to recover costs associated with energy-efficiency upgrades that will benefit the tenant. → Requiring tenants to provide energy and water data for use in reporting. → Require tenants to purchase renewable energy if NNN is able to provide it at a rate at or lower than standard utility costs.
	IF-RE-450a.1	Area of properties located in 100-year flood zones, by property sector.	244,381.25 square meters of retail property within our portfolio is considered at least partially (there are instances where the property is spread across multiple flood zones) within the 100 year flood zone.
	IF-RE-000.A	Number of assets, by property sector.	NNN owns 3,568 retail properties; of those, 170 were partially or entirely under our operational control at some point in 2024 (either vacant or have common spaces where NNN is responsible for utilities).
	IF-RE-000.B	Leasable floor area, by property sector.	NNN owns 36.6M sqft (3,400,251.26 m ²) of leasable retail floor area.
	IF-RE-000.C	Percentage of indirectly managed assets, by property sector.	97.15% (by GLA) of our retail properties are not directly managed by NNN REIT.
	IF-RE-000.D	Average occupancy rate, by property sector.	98.5% Average occupancy of our retail properties